

SCHOOL BOND ELECTION INFORMATION & TIMELINE OPTIONS

Maximum Bonding Capacity
(as of August 2020 due to outstanding bonds)

\$7,004,119

Current Outstanding Bonds
(paid in full June 2021)

\$120,000

Maximum Tax Impacts

\$5.83 a month/\$100K in market value
(net increase)



FEBRUARY 2021
ELECTION TIMELEINE

NOVEMBER 2020

Must call for an election at
least 70 days before election



MAY 2021
ELECTION TIMELEINE

FEBRUARY 2021

Must call for an election at
least 70 days before election



AFTER BOND ELECTION

60 Days for results to be confirmed

April 2021

July 2021

90 Days before district can receive funds

May 2021

August 2021

Earliest construction begins

May 2021

August 2021



CONSIDERATIONS:

- Cost of election- district pays full amount (approx. \$4K)
- In-person or mail ballot?
- Time for Community support and consensus?
- Start construction over summer to mitigate classroom disruptions
- School growth

CONSIDERATIONS:

- Cost of election- Bozeman picks up most of cost
- Mail ballot election
- Time for Community support and consensus?
- Start of construction at first part of school year- disruption to classrooms
- School growth

REGISTERED VOTERS

1440

as of October 1, 2020



LAST BOND ELECTION

- October 5, 2000- mail ballot
- \$1,535,000
- 20 year bond (refinanced April 2011)
- Ballot language: "...for the purpose of paying for the costs of designing, constructing, furnishing, and equipping a new school facility consisting of three classrooms, library, administrative offices, restrooms, and computer lab; related improvements; and paying costs associated with the sale and issue of the bonds"