

## Gallatin Gateway School District #35

### Resolution of Intent to Impose an Increase in Levies

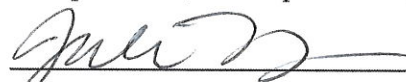
BE IT RESOLVED, as an essential part of its budgeting process and commitment to financial transparency, the Gallatin Gateway School District #35 Board of Trustees is authorized by law to impose levies to support its annual budget. Senate Bill 307 (SB307), approved in 2017, requires the District to provide notice of its intent to increase non-voted (permissive) levies in the ensuing fiscal year. Therefore, in accordance with SB307, Gallatin Gateway School District #35 Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2022. These estimates use certified taxable valuations from the current fiscal year as provided to the district:


Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000	Estimated Impact, Home of \$200,000
General-BASE	\$15,356	1.80	\$2.43	\$4.86
General-OverBASE	-\$3,997	-0.47	-\$0.63	-\$1.26
Transportation	\$26,109	3.04	\$4.10	\$8.20
Bus Depreciation	\$0.00	0.00	\$0.00	\$0.00
Tuition	\$0.00	0.00	\$0.00	\$0.00
Adult Education	-\$7,676	-0.89	-\$1.20	-\$2.40
Technology	\$0.00	0.00	\$0.00	\$0.00
Flexibility	\$0.00	0.00	\$0.00	\$0.00
Debt Service	\$0.00	0.00	\$0.00	\$0.00
Building Reserve (permissive)	\$1,459	0.17	\$0.23	\$0.46
Building Reserve (voted)	\$25,000	2.91	\$3.93	\$7.86
<b>GRAND TOTAL:</b>	\$31,345	4.76	\$6.43	\$12.86

*\*The estimates provided at this time are preliminary and changes are anticipated before the final budgets are adopted in August 2022. In addition, per SB307, impacts above are based on estimated taxable valuations for FY23. If the District's taxable value increases more than expected, the mill and taxpayer cost increases will be less than the estimates stated here.*

The District intends to use the permissive Building Reserve Levy listed above to improve and repair plumbing, electrical, and mechanical system repairs and upgrades, facility maintenance, modifications, construction, repairs, and alterations, and potential land lease or land purchase for the building of new facilities in this school district.

No further proceedings were conducted relating to the non-voted levies and/or revenues of the transportation, bus depreciation, tuition, adult education, or building reserve funds.

  
 Julie Fleury  
 Board Chair

  
 Brittney Bateman  
 District Clerk

DATED this 24<sup>th</sup> day of March, 2022