

March Agenda

Special Meeting of School Growth Committee

The special meeting of the School Growth Committee has been scheduled for **Monday, March 3, 2014 at 11:00am** at the Gallatin Gateway School Conference Room.

(All policies can be found at www.gallatingatewayschool.com.)

Call to Order

Public Comment- Non Agenda Items- Sign in sheet- (GGS Policy #1070)

Old Business

Discuss school growth

Adjournment

“The Gallatin Gateway School community empowers our students to take responsibility for their learning so they may achieve their individual potentials as lifelong learners and productive citizens.”

Gallatin Gateway School and Community Growth Committee

Call to order: 11:00 am

Attendance community:

David Cohenour

Diane Cashell

Attendance School:

Wayne Thiem – Trustee

Kim DeBruycker – Superintendent

Discussion:

- 1) Plans to Investigate –** Fire District and vision of the district
Sewer District and vision of the district
Land/Area available in the Gallatin Gateway community

2) Reviewed Attached documents/notes

Acquiring Land for Future Expansion

MCA 20-6-603

MCA 20-6-621

MCA 7-2-4801

Debt Service Schedule – Bond refinanced in 2011

INTERCAP Revolving Loan Program

Bonding Capacity Gallatin County School 2013-14

Salesville Original Plat - adjacent land to the school building

3) Draft -- scope and goals for committee:

The scope of the Gallatin Gateway School and Community Growth Committee will be to explore, gather, and analyze information to recommend all possibilities for school district growth. Recommendations will be made to the Gallatin Gateway School Board for consideration.

Goals of the committee:

- 1) Explore all possibilities for school growth
- 2) Develop a plan for acquiring suitable property for expansion of the current school district
- 3) Community input and involvement is a necessity

Next meeting April 3, 2014, 9:00am

Adjourn at 12:05pm.



GALLATIN GATEWAY SCHOOL
PO BOX 265, GALLATIN GATEWAY, MT 59730

Gallatin Gateway School Policy #1070- The agenda must also include a "public comment" item in order to allow members of the general public to comment on any public matter under the jurisdiction of the district that is not specifically listed on the agenda, except that no member of the public will be allowed to comment on contested cases, other adjudicative proceedings, or personnel matters. The Board Chairman may place reasonable time limits on any "public comment" item in order to maintain and ensure effective and efficient operations of the Board. The District shall not take any action on any matter discussed, unless the matter is specifically noticed on the agenda, and the public has been allowed the opportunity to comment.

** Public comment will be asked on each agenda item. Do not sign below for agenda items.*

Public Comment Sign-in

Date: March 3, 2014


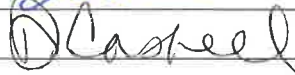
**Please sign below for non-agenda items to be heard under New business: Public comment.*

NAME (Please Print Clearly)	TOPIC (Please Print Clearly)
1.	
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Special Committee Meeting

March 3, 2014

Sign-in Sheet

<u>Name- please print</u>	<u>Signature</u>
1. DAVID COHENOUR	
2. Diane Cashell	
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Gallatin Gateway School District
Notes on acquiring land for future expansion
February 28, 2014

Step 1 - Choosing proposed site

If contiguous no election required

If not contiguous election to approve site required

Step 2 - Financing

Additional mills requires vote – General Fund and Bonds

No vote if purchase under current budget authority or non-tax sources

Current Bonding Capacity is \$2,652,010

Current Outstanding Bonds (2/28/14) \$810,000

Current Bonds to be retired 6/30/14 \$80,000

Remaining Bonding Capacity \$1,922,010 ($\$2,652,010 - \$810,000 + \$80,000$)

Montana Code Annotated 2013

[Previous Section](#) [MCA Contents](#) [Part Contents](#) [Search](#) [Help](#) [Next Section](#)

20-6-603. Trustees' authority to acquire or dispose of sites and buildings -- when election required. (1) The trustees of a district may purchase, build, exchange, or otherwise acquire, sell, or dispose of sites and buildings of the district. Action may not be taken by the trustees without the approval of the qualified electors of the district at an election called for the purpose of approval unless:

(a) a bond issue has been authorized for the purpose of constructing, purchasing, or acquiring the site or building;

(b) an additional levy under the provisions of [20-9-353](#) has been approved for the purpose of constructing, purchasing, or acquiring the site or building;

(c) the cost of constructing, purchasing, or acquiring the site or building is financed without exceeding the maximum general fund budget amount for the district and, in the case of a site purchase, the site has been approved under the provisions of [20-6-621](#); or

(d) money is otherwise available under the provisions of this title and the ballot for the site approval for the building incorporated a description of the building to be located on the site.

(2) Except for land that is granted to or held by the state in trust or land acquired by conditional deed under the provisions of [20-6-605](#), the trustees may, upon approval by the electorate, accept as partial or total consideration for the exchange of the land a binding written agreement by a public or private entity seeking the exchange to use the property to provide a service that benefits the school district. The deed for the exchange of land must contain reversionary clauses that allow for the return of the land to school district ownership if the binding written agreement is not complied with.

(3) When an election is conducted under the provisions of this section, it must be called under the provisions of [20-20-201](#) and must be conducted in the manner prescribed by this title for school elections. An elector qualified to vote under the provisions of [20-20-301](#) may vote in the election. If a majority of those electors voting at the election approve the proposed action, the trustees may take the proposed action.

History: En. 75-8204 by Sec. 476, Ch. 5, L. 1971; R.C.M. 1947, 75-8204; amd. Sec. 15, Ch. 11, Sp. L. June 1989; amd. Sec. 9, Ch. 633, L. 1993; amd. Sec. 1, Ch. 276, L. 2001.

Montana Code Annotated 2013

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20-6-621. Selection of school sites -- approval election. (1) (a) Except as provided in subsection (1) (b), the trustees of a district may select the sites for school buildings or for other school purposes, but the selection must first be approved by the qualified electors of the district before a contract for the purchase of a site is entered into by the trustees.

(b) The trustees may purchase or otherwise acquire property contiguous to an existing site that is in use for school purposes without a site approval election. The trustees may take an option on a site prior to the site approval election.

(2) The election for the approval of a site must be called under the provisions of 20-20-201 and must be conducted in the manner prescribed by this title for school elections. An elector who may vote at a school site election is qualified to vote under the provisions of 20-20-301. If a majority of those voting at the election approve the site selection, the trustees may purchase the site. A site approval election is not required when the site was specifically identified in an election at which an additional levy or the issuance of bonds was approved for the purchase of the site.

(3) Any site for a school building or other building of the district that is selected or purchased by the trustees must:

(a) be in a place that is convenient, accessible, and suitable;

(b) comply with the minimum size and other requirements prescribed by the department of public health and human services; and

(c) comply with the statewide building regulations, if any, promulgated by the department of labor and industry.

History: En. 75-8203 by Sec. 475, Ch. 5, L. 1971; R.C.M. 1947, 75-8203; amd. Sec. 75, Ch. 575, L. 1981; amd. Sec. 1, Ch. 352, L. 1985; amd. Sec. 48, Ch. 418, L. 1995; amd. Sec. 67, Ch. 546, L. 1995; amd. Sec. 1, Ch. 79, L. 1997; amd. Sec. 1, Ch. 18, L. 1999; amd. Sec. 50, Ch. 483, L. 2001.

Provided by Montana Legislative Services

Montana Code Annotated 2013

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7-2-4801. Use of terms contiguous and adjacent. For the purposes of this part, the words "contiguous" and "adjacent" shall include property on the opposite side of a street or alley from the property sought to be withdrawn.

History: En. Sec. 2, Ch. 33, L. 1927; amd. Sec. 2, Ch. 130, L. 1935; re-en. Sec. 4979.2, R.C.M. 1935; R.C.M. 1947, 11-502(part).

Provided by Montana Legislative Services

Debt Service Schedule
Bond Issue 2011 - Re-finance 2000 Issue

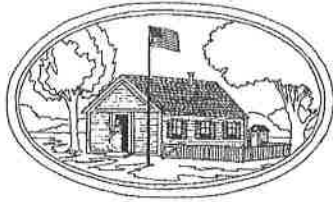
<u>Fiscal Year</u>	<u>Bonds Payable Balance</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Interest per FY</u>	<u>Total Per Fiscal Year</u>	<u>Coupon Rate</u>	<u>Date Paid</u>
	\$975,000.00		\$17,738.68				
FY12		\$80,000.00	\$13,032.50	\$30,771.18	\$110,771.18	1.00	Dec-11 Jun-12
FY13	\$895,000.00	\$85,000.00	\$12,632.50	\$25,265.00	\$110,265.00	1.00	Dec-12 Jun-13
FY14	\$810,000.00	\$80,000.00	\$12,207.50	\$24,415.00	\$104,415.00	3.00	Dec-13
FY15	\$730,000.00	\$95,000.00	\$11,007.50	\$22,015.00	\$117,015.00	3.00	
FY16	\$635,000.00	\$100,000.00	\$9,582.50	\$19,165.00	\$119,165.00	3.00	
FY17	\$535,000.00	\$100,000.00	\$8,082.50	\$16,165.00	\$116,165.00	2.45	
FY18	\$435,000.00	\$100,000.00	\$6,857.50	\$13,715.00	\$113,715.00	2.75	
FY19	\$335,000.00	\$105,000.00	\$5,482.50	\$10,965.00	\$115,965.00	3.10	
FY20	\$230,000.00	\$110,000.00	\$3,855.00	\$7,710.00	\$117,710.00	3.30	
FY21	\$120,000.00	\$120,000.00	\$2,040.00	\$4,080.00	\$124,080.00	3.40	
	\$0.00						
Totals		\$975,000.00	\$174,266.18				

I have the privilege to announce the Board of Investments INTERCAP Revolving Loan Program variable interest rate is **1.00%** for the period February 16, 2013 through February 15, 2014.

We want to extend our sincerest THANKS to all INTERCAP borrowers for your continued use of the program. We are excited to pass on to you another record breaking, low interest rate.

Here's to another year at a fantastic rate!

Julie Flynn
Bond Program Officer
Montana Board of Investments
2401 Colonial Drive, 3rd Floor
PO Box 200126
Helena, MT 59620-0126
JFlynn2@mt.gov
[406-444-0257](tel:406-444-0257)
fax [406-449-6579](tel:406-449-6579)



BONDING CAPACITY

Gallatin County Schools 2013-14

ELEMENTARY DISTRICT	BONDING CAPACITY	OUTSTANDING BONDS (1)	NET BONDING CAPACITY (2)
#3 Manhattan	\$ 6,003,630	\$ 900,000	\$ 5,103,630
#7 Bozeman	\$ 69,895,920	\$ 52,215,000	\$ 17,680,920
#15 Willow Creek	\$ 732,150	\$ -	\$ 732,150
#20 Springhill	\$ 262,049	\$ -	\$ 262,049
#22 Cottonwood	\$ 322,403	\$ -	\$ 322,403
#24 Three Forks	\$ 6,654,430	\$ -	\$ 6,654,430
#25 Pass Creek	\$ 310,389	\$ -	\$ 310,389
#27 Monforton	\$ 5,732,382	\$ 2,907,741	\$ 2,824,641
#35 Gallatin Gateway	\$ 2,652,010	\$ 730,000	\$ 1,922,010
#41 Anderson	\$ 3,579,400	\$ 570,000	\$ 3,009,400
#43 LaMotte	\$ 1,363,425	\$ -	\$ 1,363,425
#44 Belgrade	\$ 38,462,280	\$ 16,542,395	\$ 21,919,885
#47 Malmborg	\$ 555,591	\$ -	\$ 555,591
#75 Amsterdam	\$ 2,554,390	\$ 975,000	\$ 1,579,390
HIGH SCHOOL			
#3 Manhattan	\$ 7,409,170	\$ 565,000	\$ 6,844,170
#7 Bozeman	\$ 76,498,567	\$ 28,480,000	\$ 48,018,567
#15 Willow Creek	\$ 714,590	\$ -	\$ 714,590
#24 Three Forks	\$ 7,296,340	\$ -	\$ 7,296,340
#44 Belgrade	\$ 32,871,140	\$ 2,630,000	\$ 30,241,140
#69 West Yellowstone K-12	\$ 9,580,362	\$ -	\$ 9,580,362
#72 Big Sky K-12	\$ 25,932,526	\$ 13,400,000	\$ 12,532,526 (3)

There are two formulas for calculating bonding capacity.

District taxable value x 50% or if the district mill value per ANB is less than the facility guaranteed mill value then
 facility statewide mill value per ANB (\$32.54 Elementary), (\$75.22 High School) x 1000 x ANB (Enrollment) x 50%
 K-12 district formula is 100% of Taxable Value or the sum of facility statewide mill values and then use above formula.

(1) Includes outstanding bond obligations as of 6/30/14.

(2) This estimate does not include loans outstanding per 20-9-406.

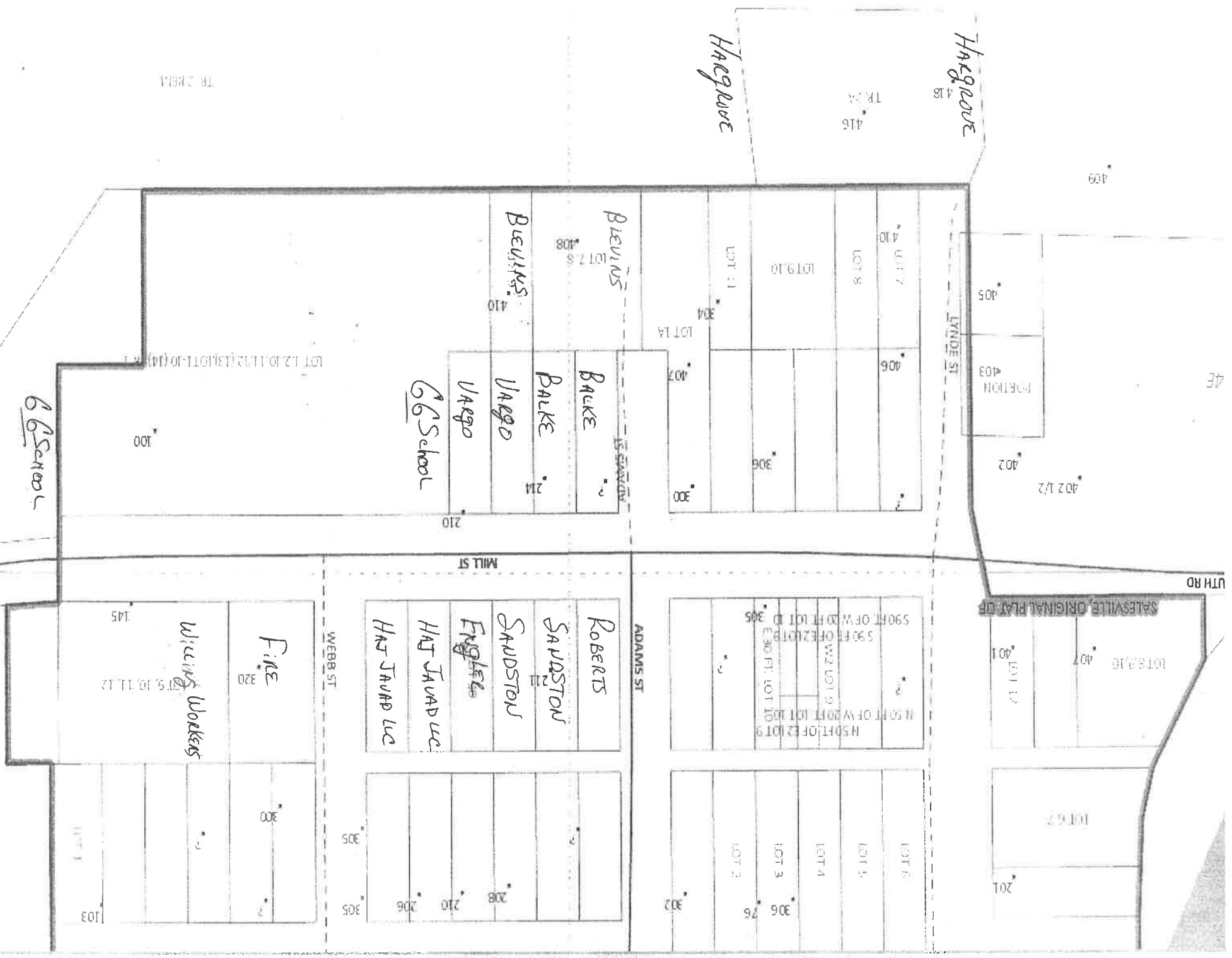
(3) In 2008, Ophir High School District was created according to MCA §20-6-326. The district was renamed Big Sky K-12 in July 2011.

They are also obligated for Bozeman High School debt until paid in full.

Feb 2014

66 School

TR 20014



Hagrove
418

Hagrove

LYNDE ST

UTH RD

SALESVILLE ORIGINAL PLAT

ADAMS ST

MILL ST

WEBB ST

405
403
PORTION

402 1/2

LOT 11
401
LOT 12

LOT 6/7
201

LOT 10
410
LOT 8
406
LOT 9
306
LOT 11
304
LOT 14
407
300

590 FT OF W 1/2 LOT 10
E 30 FT LOT 10
590 FT OF W 1/2 LOT 11
E 30 FT LOT 11
590 FT OF W 1/2 LOT 12
E 30 FT LOT 12

LOT 6
306
LOT 5
76
LOT 4
302
LOT 3
LOT 2

Blevins
LOT 7
408
Blevins
410
Baake
214
Baake
214
Vargo
214
Vargo
210

Roberts
SANDSTON
SANDSTON
Engler
HAT JAVAD LLC
HAT JAVAD LLC

208
210
206
305
305

100

WILLIAMS WORKERS
FINE
320
145

300
103