



BONDING CAPACITY

Gallatin County Schools 2008-09

ELEMENTARY DISTRICT	BONDING CAPACITY	OUTSTANDING BONDS & BUILDING RESERVES**	NET BONDING CAPACITY*
#3 Manhattan	\$ 5,087,745	\$ 300,000	\$ 4,787,745
#7 Bozeman	\$ 56,221,218	\$ 43,920,000	\$ 12,301,218
#15 Willow Creek	\$ 673,140	\$ -	\$ 673,140
#20 Springhill	\$ 237,409	\$ 6,000	\$ 231,409
#22 Cottonwood	\$ 264,236	\$ -	\$ 264,236
#24 Three Forks	\$ 5,928,455	\$ 487,000	\$ 5,441,455
#25 Pass Creek	\$ 272,460		\$ 272,460
#27 Monforton	\$ 3,917,673	\$ 740,911	\$ 3,176,761
#35 Gallatin Gateway	\$ 2,406,170	\$ 1,165,000	\$ 1,241,170
#41 Anderson	\$ 2,899,000	\$ 925,000	\$ 1,974,000
#43 LaMotte	\$ 1,156,860		\$ 1,156,860
#44 Belgrade	\$ 29,439,345	\$ 8,555,000	\$ 20,884,345
#47 Malmborg	\$ 457,853	\$ 3,000	\$ 454,853
#75 Amsterdam	\$ 1,672,451	\$ 1,365,000	\$ 307,451
HIGH SCHOOL			
#3 Manhattan	\$ 6,898,625	\$ 2,025,000	\$ 4,873,625
#7 Bozeman	\$ 70,573,949	\$ 36,970,000	\$ 33,603,949
#15 Willow Creek	\$ 692,875	\$ -	\$ 692,875
#24 Three Forks	\$ 5,934,625	\$ 175,000	\$ 5,759,625
#44 Belgrade	\$ 26,299,125	\$ 5,335,000	\$ 20,964,125
#69 West Yellowstone K-12	\$ 8,215,019	\$ 675,000	\$ 7,540,019
#72 Ophir K-12	\$ 20,282,391	\$ 8,510,000	\$ 11,772,391

There are two formulas for calculating bonding capacity.

District taxable value x 50% or if the district mill value per ANB is less than the facility guaranteed mill value then facility statewide mill value per ANB (\$28.99 Elementary), (\$60.25 High School) x 1000 x ANB (Enrollment) x 50%

** Includes outstanding bond obligations and building reserve levies as of 6/30/09.

*This estimate does not include loans outstanding per 20-9-406