



**Budget Report
FY2015-16
16 Gallatin
0364 Gallatin Gateway Elem**

Submit ID: 0364-79796298

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

| | ANB | | Taxable Valuation |
|-----------|-------|-----|-------------------|
| | EL | HS | |
| District: | * 164 | N/A | 4,963,405 |

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Carrie Fisher

(Signature)

Carrie Fisher

8/17/15

(Date)

Chairperson, School Trustees:

Donna Shockley

(Signature)

Donna Shockley

8/26/15

(Date)

County Superintendent:

Laura Axtman

(Signature)

Laura Axtman

8/27/2015

(Date)

Chairperson, County Commissioners:

R. Stephen White

(Signature)

R. Stephen White

(Print)
September 15, 2015

(Date)

Name of Contact:

(Signature)

(Print)

(Phone)



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Summary

| Fund [A] | Adopted Budget [B] | Total Reserves (961-966) [C] | Reserve Limit [D] | % of Adopted Budget Reserved (C/B) x 100 [E] | Unreserved Fund Balance Reappropriated (970) [F] | Other Revenue [G] | District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H] | District Mill Levies H / (TV x .001) [I] |
|----------------------------|--------------------------|---------------------------------------|-------------------------|---|--|-------------------------|---|---|
| 01 General | 1,166,523.92 | 81,091.50 | 10% | 6.95% | 0.00 | 765,685.02 | 400,838.90 | 80.76 |
| 10 Transportation | 105,381.00 | 21,076.20 | 20% | 20.00% | 9,298.52 | 30,515.81 | 65,566.67 | 13.21 |
| 11 Bus Depreciation | 111,888.12 | 0.00 | N/A | 0.00% | 87,588.12 | 0.00 | 24,300.00 | 4.90 |
| 13 Tuition | 855.00 | | N/A | | 852.30 | 2.70 | 0.00 | 0.00 |
| 14 Retirement | 162,634.21 | 2,350.00 | 20% | 1.44% | 0.01 | 162,634.20 | | |
| 17 Adult Education | 28,500.00 | 9,975.00 | 35% | 35.00% | 19,231.29 | 0.00 | 9,268.71 | 1.87 |
| 19 Non-Operating | 0.00 | 0.00 | N/A | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 |
| 28 Technology | 21,183.07 | 2,000.00 | N/A | 9.44% | 536.87 | 1,073.10 | 19,573.10 | 3.94 |
| 29 Flexibility | 16,039.11 | 0.00 | N/A | 0.00% | 6,782.39 | 9,256.72 | 0.00 | 0.00 |
| 61 Building Reserve | 60,364.04 | 2,000.00 | N/A | 3.31% | 25,364.04 | 0.00 | 35,000.00 | 7.05 |
| Total of All Funds | 1,673,368.47 | 118,492.70 | | | 149,653.54 | 969,167.55 | 554,547.38 | 111.73 |

| 50 Debt Service | | | | | | | | |
|-----------------|------------|----------|----------|-------|------|------|------------|-------|
| Tax | | | | | | | | |
| 1 | 119,650.00 | 6,140.57 | 20-9-438 | 5.13% | 0.00 | 0.00 | 119,650.00 | 24.11 |



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

| | | | |
|----------------------------|----|----------------------|-------|
| ANB By Budget Unit: | E1 | GALLATIN GATEWAY K-6 | 127 * |
| | M1 | GALLATIN GATEWAY 7-8 | 37 * |

* indicates that the 3 year average ANB was used to calculate the budget limitations

| | | | |
|----|--|-------|------------|
| A. | Direct State Aid | (I-A) | 483,029.00 |
| B. | Mandatory Non-isolated Levy | (I-B) | 0.00 |
| C. | Quality Educator | (I-C) | 40,954.63 |
| D. | At Risk Student | (I-D) | 3,959.68 |
| E. | Indian Education For All | (I-E) | 3,424.32 |
| F. | American Indian Achievement Gap | (I-F) | 820.00 |
| G. | Data For Achievement | (I-G) | 3,280.00 |
| H. | State Spec Ed Allowable Cost Pymt to Districts | (I-H) | 24,040.80 |
| I. | State Special Education Related-Services Payment To Coop | (I-I) | 8,013.60 |
| J. | District GTB Subsidy Per Elementary Base Mill | (I-J) | 3,519.00 |
| K. | District GTB Subsidy Per High School Base Mill | (I-K) | N/A |

PART II. General Fund Budget Limits

Prior Year Budget Data:

| | | | |
|----|---------------------------------------|--------|--------------|
| A. | ANB | (II-A) | 170 |
| B. | BASE Budget Limit | (II-B) | 953,130.13 |
| C. | Maximum Budget Limit | (II-C) | 1,188,002.53 |
| D. | Over-BASE Levy As Submitted on Budget | (II-D) | 211,741.29 |
| E. | Adopted Budget | (II-E) | 1,164,871.42 |

Current Year Budget Data:

| | | | |
|----|--|--------|--------------|
| F. | % Special Education in Maximum Budget | (II-F) | 100% |
| G. | BASE Budget (Minimum Budget Amount Required) | (II-G) | 953,782.63 |
| H. | Maximum Budget Limit | (II-H) | 1,189,135.63 |
| I. | Highest Budget Without a Vote | (II-I) | 1,166,523.92 |
| J. | Highest Budget | (II-J) | 1,189,135.63 |
| K. | Highest Voted Amount | (II-K) | 22,611.71 |
| L. | Amount Approved on Ballot by Voters | (II-L) | 0.00 |
| M. | Adopted Budget | (II-M) | 1,166,523.92 |



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PART III. General Fund Balance For Budget As Of June 30

| | | | |
|--|----------|------|-----------|
| A. Operating Reserve (961) | (III-A) | | 81,091.50 |
| B. TIF Operating Reserve (962) | (III-B) | | 0.00 |
| C. Excess Reserves | (III-C) | | 0.00 |
| 1. Reserve For Protested/Delinquent Taxes (963) | (III-C1) | 0.00 | |
| 2. Reserve For Tax Audit Receipts (964) | (III-C2) | 0.00 | |
| D. Unreserved Fund Balance Reappropriated (970) | (III-D) | | 0.00 |
| 1. Prior Year Excess Reserves Funding Over-BASE (970a) | (III-D1) | 0.00 | |
| 2. Remaining Fund Balance Available (970b) | (III-D2) | 0.00 | |
| 3. TIF Fund Balance Reappropriated (970c) | (III-D3) | | 0.00 |
| E. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48) | (III-E) | | 81,091.50 |



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PART V. General Fund Worksheet

General Fund Budget:

| | | | |
|--------------------------------|--------|------------|--------------|
| A. Adopted General Fund Budget | (V-A) | | 1,166,523.92 |
| 1. BASE Budget Limit | (V-A1) | 953,782.63 | |
| 2. Over-BASE Budget | (V-A2) | 212,741.29 | |

Funding The BASE Budget:

| | | | |
|---|--------|------------|------------|
| B. Direct State Aid | (V-B) | | 483,029.00 |
| 1. Direct State Aid Paid By State | (V-B1) | 483,029.00 | |
| 2. Direct State Aid Paid By Non-Isolated District | (V-B2) | 0.00 | |
| C. Natural Resource Development | (V-C) | | 5,422.77 |
| D. Quality Educator | (V-D) | | 40,954.63 |
| E. At Risk Student | (V-E) | | 3,959.68 |
| F. Indian Education For All | (V-F) | | 3,424.32 |
| G. American Indian Achievement Gap | (V-G) | | 820.00 |
| H. Data For Achievement | (V-H) | | 3,280.00 |
| I. Special Education Allowable Cost Payment | (V-I) | | 24,040.80 |
| J. Remaining Fund Balance Available | (V-J) | | 0.00 |
| K. Non-Levy Revenue | (V-K) | | 65,679.92 |
| 1. Actual Non-Levy Revenue | (V-K1) | 2,129.47 | |
| 2. Anticipated Non-Levy Revenue | (V-K2) | 63,550.45 | |
| 3. TIF Applied To Base Budget | (V-K3) | 0.00 | |
| L. Other Non-Levy Revenue | (V-L) | | 0.00 |
| M. BASE Levy Requirements | (V-M) | | 323,171.51 |
| 1. State Guaranteed Tax Base Aid | (V-M1) | 134,073.90 | |
| 2.* District Property Tax Levy To Fund BASE (BASE Levy) | (V-M2) | 189,097.61 | |
| N. **Subtotal of BASE Budget Revenue | (V-N) | | 953,782.63 |

Funding The Over-BASE Budget:

| | | | |
|---|--------|----------|------------|
| O. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE | (V-O) | | 0.00 |
| P. Over-BASE Only Revenues | (V-P) | | 1,000.00 |
| 1. Prior Year Excess Reserves Reappropriated (Over-BASE Only) | (V-P1) | 0.00 | |
| 2. Tuition | (V-P2) | 1,000.00 | |
| 3. Flexible Non-Voted Levy Authority Transferred from Other Funds | (V-P3) | 0.00 | |
| 4. Oil & Gas Revenues | (V-P4) | 0.00 | |
| 5. TIF Applied To OverBase Budget | (V-P5) | | 0.00 |
| Q. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF) | (V-Q) | | 211,741.29 |
| R. Subtotal of Over-BASE Revenue | (V-R) | | 212,741.29 |

Mill Levies:

| | | | |
|--------------------------------------|--------|-------|-------|
| S. District Non-Isolated Mills | (V-S) | | 0.00 |
| T. BASE Mills - Elementary | (V-T) | | 38.10 |
| U. BASE Mills - High School | (V-U) | | 0.00 |
| V. Over-BASE Mills | (V-V) | | 42.66 |
| 1. District Property Tax Levy Mills | (V-V1) | 42.66 | |
| 2. Flexible Non-Voted Levy Authority | (V-V2) | 0.00 | |
| W. Total General Fund Mills | (V-W) | | 80.76 |

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

| | | |
|----------------|------|--------------|
| Adopted Budget | 0001 | 1,166,523.92 |
|----------------|------|--------------|

Budget Uses

| | | |
|----------------------------|-------|--------------|
| Expenditure Budget | 0002 | 1,166,523.92 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |

Estimated Funding Sources

| | | |
|--|------|------------|
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
| Direct State Aid | 3110 | 483,029.00 |
| Quality Educator | 3111 | 40,954.63 |
| At Risk Student | 3112 | 3,959.68 |
| Indian Education For All | 3113 | 3,424.32 |
| American Indian Achievement Gap | 3114 | 820.00 |
| State Spec Ed Allowable Cost Pymt to Districts | 3115 | 24,040.80 |
| Data For Achievement | 3116 | 3,280.00 |
| Natural Resource Development | 3118 | 5,422.77 |
| State Guaranteed Tax Base Aid | 3120 | 134,073.90 |

Actual Non-levy Revenue

| | | |
|---|------|----------|
| Tax Title and Property Sales | 1130 | 0.00 |
| Interest Earnings | 1510 | 2,129.47 |
| Revenue from Community Services Activities | 1800 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| Rentals | 1910 | 0.00 |
| Dormitory Charges | 1915 | 0.00 |
| Contributions/Donations from Private Sources | 1920 | 0.00 |
| Textbook Sales and Rentals | 1940 | 0.00 |
| Fees - Users/Resale of Supplies | 1945 | 0.00 |
| Services Provided Other School Districts or Coops | 1950 | 0.00 |
| Services Provided Other Local Governmental Units | 1960 | 0.00 |
| Summer School Fees | 1981 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |

Anticipated Non-levy Revenue - BASE

| | | |
|--|------|-----------|
| Oil & Gas Revenues - BASE Budget | 0171 | 0.00 |
| TIF Applied To Base Budget | 0174 | 0.00 |
| Coal Gross Proceeds | 1123 | 0.00 |
| State School Block Grant | 3444 | 63,550.45 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Federal Revenue in Lieu of Taxes | 4800 | 0.00 |

Anticipated Non-levy Revenue - Over-BASE



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01 General Fund

| | | | |
|---|---------|------------|--------------|
| Oil & Gas Revenues - OverBASE Budget | | 0172 | 0.00 |
| TIF Applied To OverBase Budget | | 0175 | 0.00 |
| Individual Tuition | | 1310 | 1,000.00 |
| Tuition from Schl Dists Within State | | 1320 | 0.00 |
| Tuition from Schl Dists Outside State | | 1330 | 0.00 |
| State Tuition for State Placement | | 3117 | 0.00 |
| Other Non-levy Revenue | | | |
| District Levy - Distn of Pr Yr's Prot/Dlq Taxes | | 1117 | 0.00 |
| District Levy - Dept of Rev Tax Audit Receipts | | 1118 | 0.00 |
| Penalties and Interest on Taxes | | 1190 | 0.00 |
| Other Revenue | | 9100 | 0.00 |
| Residual Equity Transfers In | | 9710 | 0.00 |
| Levies | | | |
| Mandatory Non-isolated Levy | 1110(a) | 0.00 | |
| BASE Levy | 1110(b) | 189,097.61 | |
| Over-BASE Levy | 1110(c) | 211,741.29 | |
| District Tax Levy | | 1110 | 400,838.90 |
| Total Estimated Revenues to Fund Adopted Budget | | 0004 | 1,166,523.92 |
| Estimated Revenues Exceeding Adopted Budget | | 0004a | 0.00 |



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10 Transportation Fund

| | | |
|---|-------|------------|
| Adopted Budget | 0001 | 105,381.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 105,381.00 |
| Add To Fund Balance | 0003 | 0.00 |
| Transportation Schedule Data | | |
| On-Schedule | 0005 | 19,879.20 |
| Contingency | 0006 | 1,987.92 |
| Over-Schedule | 0011 | 83,513.88 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 30,374.72 |
| Operating Reserve | 0961 | 21,076.20 |
| Unreserved Fund Balance Reappropriated | 0970 | 9,298.52 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Individual Transportation Fees | 1410 | 2,500.00 |
| Trans Fees from Other Schl Dists Within State | 1420 | 0.00 |
| Trans Fees from Other Schl Dists Outside State | 1430 | 0.00 |
| Other Transportation Fees | 1440 | 0.00 |
| Interest Earnings | 1510 | 150.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Tuition for State Placement | 3117 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State School Block Grant | 3444 | 5,998.69 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Reimbursements | | |
| County On-Schedule Trans Reimb | 2220 | 10,933.56 |
| State On-Schedule Trans Reimb | 3210 | 10,933.56 |
| District Tax Levy | 1110 | 65,566.67 |
| District Mills | 999 | 13.21 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 105,381.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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11 Bus Depreciation Fund

| | | |
|---|-------|------------|
| Adopted Budget | 0001 | 111,888.12 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 111,888.12 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 87,588.12 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 87,588.12 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) | | No |
| District Tax Levy | 1110 | 24,300.00 |
| District Mills | 999 | 4.90 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 111,888.12 |

Asset Information

| Asset ID | Year Of Purchase | Original Cost | Depreciated Thru Last Year | 20% Limit | Amount Depreciated |
|---------------------------|-------------------------|----------------------|-----------------------------------|------------------|---------------------------|
| 2013 ICRP (INTERNATIONAL) | 2013 | 58,012.62 | 23,040.77 | 11,602.52 | 11,600.00 |
| 2011 ICRP (INTERNATIONAL) | 2011 | 63,767.00 | 49,874.17 | 12,753.40 | 12,700.00 |
| Total | | | | | 24,300.00 |



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13 Tuition Fund

| | | |
|---|-------|--------|
| Adopted Budget | 0001 | 855.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 855.00 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 852.30 |
| Unreserved Fund Balance Reappropriated | 0970 | 852.30 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 2.70 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| Direct State Aid | 3110 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 0.00 |
| District Mills | 999 | 0.00 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 855.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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14 Retirement Fund

| | | |
|---|-------|------------|
| Adopted Budget | 0001 | 162,634.21 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 162,634.21 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 2,350.01 |
| Operating Reserve | 0961 | 2,350.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 0.01 |
| Estimated Funding Sources | | |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| County Retirement Distribution | 2240 | 162,634.20 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 162,634.21 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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17 Adult Education Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 28,500.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 28,500.00 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 29,206.29 |
| Operating Reserve | 0961 | 9,975.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 19,231.29 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Fees for Adult Education | 1340 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 9,268.71 |
| District Mills | 999 | 1.87 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 28,500.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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19 Non-Operating Fund

| | | |
|---|-------|------|
| Adopted Budget | 0001 | 0.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 0.00 |
| Add To Fund Balance | 0003 | 0.00 |
| Transportation Schedule Data | | |
| On-Schedule | 0005 | 0.00 |
| Contingency | 0006 | 0.00 |
| Over-Schedule | 0011 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 0.00 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Reimbursements | | |
| County On-Schedule Trans Reimb | 2220 | 0.00 |
| State On-Schedule Trans Reimb | 3210 | 0.00 |
| District Tax Levy | 1110 | 0.00 |
| District Mills | 999 | 0.00 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 0.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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28 Technology Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 21,183.07 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 21,183.07 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 2,536.87 |
| Operating Reserve | 0961 | 2,000.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 536.87 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Technology Aid | 3281 | 1,073.10 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 19,573.10 |
| District Mills | 999 | 3.94 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 21,183.07 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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29 Flexibility Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 16,039.11 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 16,039.11 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 6,782.39 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 6,782.39 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 9,256.72 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Mills | 999 | 0.00 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 16,039.11 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



Budget Report
FY2015-16
16 Gallatin
0364 Gallatin Gateway Elem

Submit ID: 0364-79796298

50 Debt Service Fund
Jurisdiction 1

| | | |
|---|-------|--------------|
| Taxable Value | | 4,963,405.00 |
| Adopted Budget | 0001 | 119,650.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 119,650.00 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 6,140.57 |
| Fund Balance In Sinking Fund | 0960 | 0.00 |
| Operating Reserve | 0961 | 6,140.57 |
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 119,650.00 |
| Jurisdiction Mills | 999 | 24.11 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 119,650.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |

Bond Issues

| <u>Issue Type</u> | <u>Issue Date</u> | <u>Maturity Date</u> | <u>Issue Amount</u> | <u>Outstanding 6/30/16</u> | <u>Principal</u> | <u>Interest</u> | <u>Agent Fees</u> |
|--|-------------------|----------------------|---------------------|----------------------------|------------------|-----------------|-------------------|
| Elementary Refunding Bond | 04/26/2011 | 06/30/2021 | 975,000.00 | 535,000.00 | 100,000.00 | 19,165.00 | 485.00 |
| Total Bond Requirements | | | | | | | 119,650.00 |
| Total Debt Service Requirements | | | | | 0002 | | 119,650.00 |



**Budget Report
FY2015-16**

Submit ID: 0364-79796298

**16 Gallatin
0364 Gallatin Gateway Elem**

61 Building Reserve Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 60,364.04 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 60,364.04 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 27,364.04 |
| Operating Reserve | 0961 | 2,000.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 25,364.04 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Tax Title and Property Sales | 1130 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) | | No |
| District Tax Levy | 1110 | 35,000.00 |
| District Mills | 999 | 7.05 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 60,364.04 |

Voted Reserve Authorities

| <u>Election Date</u> | <u>Total Authorized</u> | <u>Years Authorized</u> | <u>Levied Thru Last Year</u> | <u>Maximum Levy</u> | <u>Levy Amount</u> |
|----------------------|-------------------------|-------------------------|------------------------------|---------------------|--------------------|
| 05/08/2012 | 175,000.00 | 5 | 105,000.00 | 35,000.00 | 35,000.00 |
| Total | | | | 1110 | 35,000.00 |